An Outstanding Collection of Important Russian Art of the Soviet Era

Part I
The Opportunity

To acquire what is considered the finest private collection of Impressionist and Expressionist art from the Soviet era.

To participate in the rapidly growing investor interest in this previously neglected market.

To reconnect this culturally and historically important collection with its Russian roots.
The Collection comprises over 1,000 oil paintings by leading Russian artists painted between 1940 and the present.

The Collection was built-up over a twenty year period by the leading Russian scholar Kenneth Pushkin and is currently housed in the United States.

The Collection is accompanied by an extensive body of academic research and curatorial expertise. This could assist the new owner take ownership in the short term as well as on a longer basis.

Several major publications based on the Collection have been printed and others are planned. There is the opportunity to commission new books to complement the Collection.

Over 800 works are by four important artists: Nikolai Timkov, Boris Chetkov, Vasily Golubev and Viktor Korovin. Over 200 other works are by key artists of the period including major works by Tseitlin, Uljanov, Grinuk, Gergilenko and Vlasov, works from the distinguished Vladimir School and the life works of Borisenkov from the 1940s and 50s.

All works are fully catalogued and documented on a state-of-the-art database. Each painting is recorded with high quality digital images.

The paintings are all in excellent condition, with many of the pieces framed in museum-quality 22K gold-leaf frames.
Investment Opportunity

1. Available to purchase as one collection for US Dollars 5,500,000.

2. Valuation base on current prices USD16,200,000
A summary of the valuation is below. It is based on the total of all works at the current retail price level, with such prices established by the documented sales history of comparable works by these artists over the past seven years through art galleries and major auction houses.

Current retail / auction valuation (all prices in US Dollars)

<table>
<thead>
<tr>
<th>Artist</th>
<th>Quantity</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nikolai Timkov</td>
<td>120 works</td>
<td>$3,200,000</td>
</tr>
<tr>
<td>Boris Chetkov</td>
<td>500 works</td>
<td>$7,200,000</td>
</tr>
<tr>
<td>Vasily Golubev</td>
<td>180 works</td>
<td>$2,500,000</td>
</tr>
<tr>
<td>Viktor Korovin</td>
<td>40 works</td>
<td>$700,000</td>
</tr>
<tr>
<td>Other artists and frames</td>
<td>200 works</td>
<td>$2,600,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1040</td>
<td><strong>USD16,200,000</strong></td>
</tr>
</tbody>
</table>

3. Potential growth: The market has begun to acknowledge the importance of these artists and this is reflected in the increasing number of sales involving Russian art of this period at the major auction houses.

*Important Russian Art of the Soviet Era*
Relevance of the Collection

These paintings represent the best of Russian art of the late 20th Century – specifically the often neglected and undervalued work of the Soviet era.

The Collection is historically important and culturally unique. It contains works by many of the key Russian artists from that time and is considered by many to be the most significant private collection of art from the Soviet era in the world.

The works are mainly impressionist and expressionist works including landscapes recording the Russian countryside, portraits and scenes from daily life.

The works themselves are exceptionally beautiful and of the highest aesthetic order, in excellent condition, with many framed in museum-quality gold-leaf frames.

The Collection is more than just a gathering of paintings; its owner has dedicated two decades of meticulous effort and scholarship to ensure it uniquely encapsulates this important period of Russian history and culture.
Building the Collection

The Collection was put together from 1995 – 2007 by Kenneth Pushkin, the distinguished scholar and collector. Pushkin travelled extensively around Russia working in collaboration with the State Russian Museum and the Union of Artists, visiting a great many artist’s studios and consulting with artists’ families and estates. His intention was to acquire the great art of this period and collect key artists in depth.

Pushkin because of his connections with artists and museums, is perhaps one of the few scholars able to gain such unparalleled access to work of this period. No-one else would have been able to put together such a collection.

The holdings acquired in some cases represent a substantial percentage of the artists’ oeuvre (Timkov 20% of works outside of museums; Chetkov 95% of available works, Golubev 95% of available works, Korovin 95% of works outside of museums).

Quality works by these artists are hard to get hold of now and rarely appear on the market. The depth and quality of the Collection makes this an unrepeatable investment opportunity.
The Collection – critical acclaim

The Collection Pushkin has created is often called the finest private collection of art of the Soviet era. Pushkin’s work is acknowledged by the leading curators from the greatest museums in Russia.

“Kenneth Pushkin’s extraordinary work of collecting and cataloguing including the publication of the monograph on Chetkov’s life and art continues the effort to acquaint the non-Russian world with Russian artists whose art has been unjustly undervalued, left out of the limelight of the international art scene. “

Dr Alexander Borovsky, Head of Contemporary Art, The State Russian Museum

“If not for the good work of the Pushkin Group, this name might have been forgotten. The historical-cultural truth of another Russian artist - Nikolai Timkov, having already been restored, the name of Vasily Golubev will now be included in the historical sphere of great Russian artists.”

Dr Albert Kostenevich, Keeper of Impressionist Paintings, The State Hermitage Museum
Four Principal Artists from the Collection

Nikolai Timkov (1912 – 1993)
Boris Chetkov (1926 - 2010)
Vasily Golubev (1925-1985)
Viktor Korovin (1936 – 1991)

These four artists are in the collections of the State Russian Museum and the Tretyakov State Gallery as well as regional museums throughout Russia. All are collected worldwide.
Nikolai Timkov (1912 – 1993)

“Timkov always managed to rediscover a fundamental comfort in landscape and the secure sense of humanity’s place in familiar surroundings.”

Professor Alison Hilton, Chair, Department of Art and Art History, Georgetown University, Washington, DC
Nikolai Timkov

*Winter’s Golden Sun* - 1971 – 59” x 81”

oil on canvas
Nikolai Timkov

Farmstead - 1972 - 42” x 56”

oil on canvas

Important Russian Art of the Soviet Era
Nikolai Timkov

Golden Monastery – 1967 – 20” x 27”

oil on panel

Important Russian Art of the Soviet Era
Boris Chetkov (1926 - 2010)

“From the 1960s onward Chetkov carved out a path of his own. He hypnotizes with colour, drawing the viewer into the emotion of his paintings.”

Dr. Alexander Borovsky, Head of Contemporary Art, State Russian Museum, St. Petersburg, Russia.
Boris Chetkov

*Horses Turning* – 1994 – 43” x 51”

acrylic on canvas

*Important Russian Art of the Soviet Era*
Boris Chetkov

*Still Life with Chamomile* – 1968 – 20” x 16”
acrylic on panel
Boris Chetkov

*Blue Colours of the Ladoga* – 2004 – 32” x 38”
acrylic on canvas

*Important Russian Art of the Soviet Era*
Vasily Golubev  (1925-1985)

“In the end, Golubev may be looked upon in the Russian artistic tradition as not being of this world - a sort of Russian “Holy Man”…”

Albert Kostenevich,
Keeper of Impressionist Paintings,
State Hermitage Museum,
St. Petersburg, Russia
Vasily Golubev

Golden Evening – 1973 – 28” x 32”

oil on panel
Vasily Golubev

*Tanya in the Kitchen* - 1961 - 26” x 34”

oil on panel
Vasily Golubev

Dark Summer Skies - 1971 - 20” x 23” - oil on panel
Viktor Korovin (1936 – 1991)

“His direct and emotional treatment of landscape, utilizing broad, carved strokes has earned him comparisons with Van Gogh and Pissarro.”

Kenneth Pushkin
Russian Art scholar
Viktor Korovin

Reflections on the Lake – 1971 – 19” x 27”

oil on panel
Viktor Korovin

Morning Frost - 1963 - 20” x 27”

oil on panel
Viktor Korovin

_Samovar – 1990 - 24” x 28”_

oil on canvas
Examples of Documented Sales in Galleries & Auctions since 2004

**Nikolai Timkov**
- Autumn in the Urals, 1962, 56” x 60” - $220,000
- Rostov in Winter, 1970, 56” x 56” - $120,000
- Flowering Apple Tree, 1973, 39” x 32” – $96,000
- Migrating South, 1969, 12” x 22” - $70,200

**Vasily Golubev**
- Festival, 1985, 84” x 73” - $100,000
- Steps to the Bathhouse, 1984, 30” x 37” - $30,400
- Hope of Spring, 1973, 26” x 30” - $26,000
- Crossing the River, 1964, 26” x 30” - $22,000

**Boris Chetkov**
- Mustang Hunt, 1980, 24” x 32” - $48,000
- A Walk with the Horses, 2000, 28” x 32” - $45,000
- Unfinished Symphony, 2001, 28” x 32” - $43,500
- Gatchina, 2006, 30” x 32” $37,800

**Viktor Korovin**
- Staraya Ladoga, 1963, 19” x 27” - $24,000
- Leningrad, 1980, 24” x 32” - $20,200
- Entrance to the Fortress, 1961, 35” x 28” - $19,200
- Frosty Day, 1969, 21” x 33” - $14,400

*Important Russian Art of the Soviet Era*
Collection Summary

A unique and outstanding Collection encompassing a hitherto neglected period of Russian cultural history.

A Collection of enormous depth unsurpassed in quality, range and curatorial expertise.

Available to acquire as a single collection at a price considerably lower than the retail market price.

Important Russian Art of the Soviet Era
For further information contact

Robert Jarman
Objects of Desire
The Old Milk Parlour
Preshaw
Upham
Hants  SO32 1SU

+ 44 1962 793134

robert.jarman@objectsofdesirecollection.co.uk

Angus Broadbent
Broadbent Gallery
25 Chepstow Corner
Chepstow Place
London W2 4XE

+44 20 7229 8811

angus@broadbentgallery.com